



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
COMPLETION OF ACQUISITION OF 9th PROPERTY IN JAPAN FOR JPY4.36 BILLION**

- 1 Further to its press release dated 28 December 2009 to acquire a 9th property in Japan, located at 1027-29 Washinoya, Kashiwa-shi Chiba Prefecture, Japan (the "Property") for a purchase price of JPY4.36 billion (approximately S\$68 million at JPY100:S\$1.56), Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce that the acquisition was completed today. The vendor is Godo-Kaisha Tsubaki, a fund set up by Itochu Corporation and the acquisition comes with assignment of the existing tenancy from Marubeni Corporation, a major Japanese trading company, for the remaining fixed term lease of about 8 years. Itochu Corporation is one of the strategic partners of MapletreeLog's sponsor, Mapletree Investments Pte Ltd.
- 2 The purchase price and other acquisition costs of the Property are fully funded by debt, which comes from the debt headroom created by proceeds from the private placement of 115,000,000 new units as stated in the announcement - Launch of Private Placement to raise up to S\$82 million to finance acquisitions in Singapore and Japan - dated 9 November 2009.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

26 February 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.